AUGUST

06

TUESDAY

“Reverse the situation”

6PM CALL

Market today: Reverse the situation

*(**Phuong Nguyen** – phuong.nh@vdsc.com.vn)*

- *The market continues to be supported at 1,185 point area and recovers above the MA (200), 1,202 points.*
- *It is expected that the area of 1,215 - 1,220 points will continue to put supply pressure on the market in the near future and the risk of setbacks still exists.*

With the strong recovery of the Asian stock market, the Vietnamese stock market also had a green color when entering the new trading session. Although there was a move back from the 1,200 point area and into the red price zone, the market was quickly supported and recovered. The increasing point level gradually expanded until the end of the trading session. VN-Index increased 22.21 points (+1.87%), closing at 1,210.28 points. Matching liquidity decreased with 612.8 million shares matched on HOSE.

VN30-Index increased 20.7 points (+1.68%), closing at 1,252.81 points. In the group, there were 28 gainers such as BCM (+5.2%), VNM (+4.8%), STB (+4.4%), GVR (+4.2%), MSN (+3 .8%) … And there was no discount code.

With the market's rapid recovery, many stock groups regained their green color after a sharp decline. Food, Securities, Chemical groups... were groups with quite strong recovery and support for the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 731.3 billion VND. In particular, they sold strongly at VJC (-358 billion), FPT (-114.1 billion), AGG (-112.9 billion), MWG (-112.5 billion), SSI (-71.1 billion) ... However, they bought a lot in VNM (+204.6 billion), DGC (+49.8 billion), MSN (+42 billion), HVN (+38.9 billion), LPB (+32.1 billion).

The market continues to be supported at the 1,185 point area and recovers above the MA(200), 1,202 points. Liquidity decreased compared to the previous session, showing that supply cooled down after a session of great pressure. The recovery is quite good, but in general the market is still cautious when approaching the 1,215 point area and tests the supply after the decline session. It is expected that the area of 1,215 - 1,220 points will continue to put supply pressure on the market in the near future and the risk of setbacks still exists. Therefore, investors still need to be cautious about market instability and limit buying to chase rising prices. At the same time, it is still necessary to consider market recoveries to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

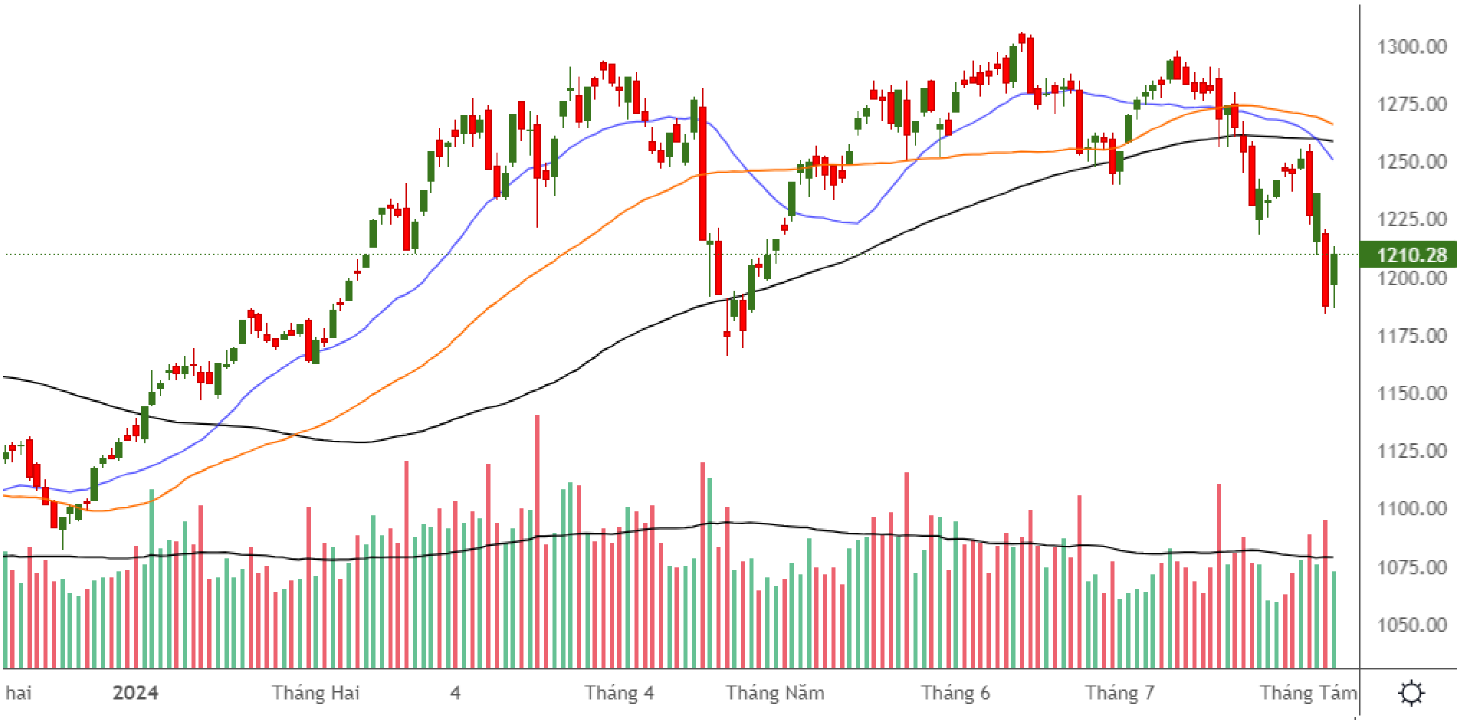
US: The softness in the labor market casts doubts on the possibility of an economic recession

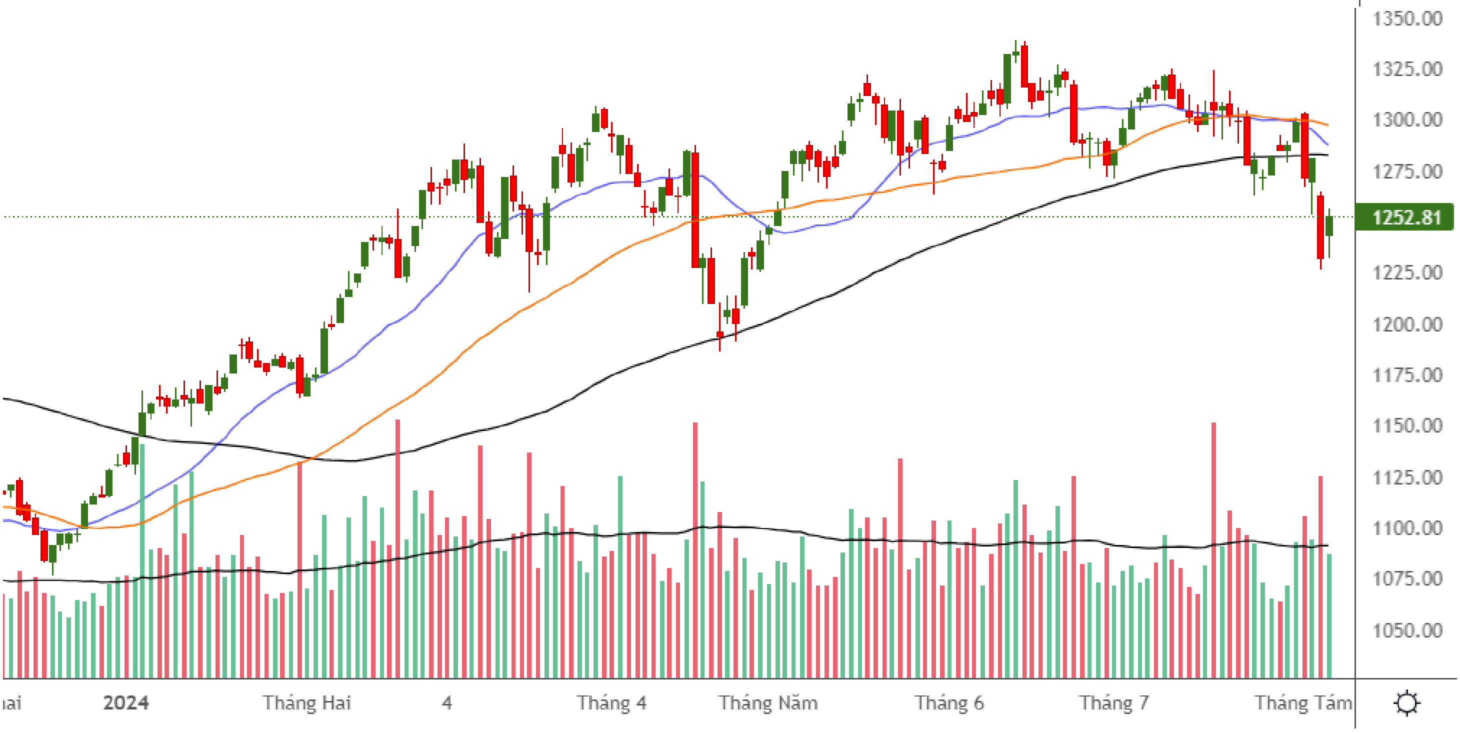
(Luan Pham - luan.ph@vdsc.com.vn**)**

*If you are interested in this content, please click on the **links** to view more detail*

Technical Analyst Recommendations

The market continued to be supported at the 1,185 point area and recovered above the MA(200) line, 1,202 points. The recovery was quite good, but overall the market was still cautious when approaching the 1,215 point area and was probing the supply after the decline. It is expected that the 1,215 - 1,220 point area will continue to put supply pressure on the market in the near future and the risk of setbacks still exists. Therefore, investors still need to be cautious before the unstable state of the market and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.





VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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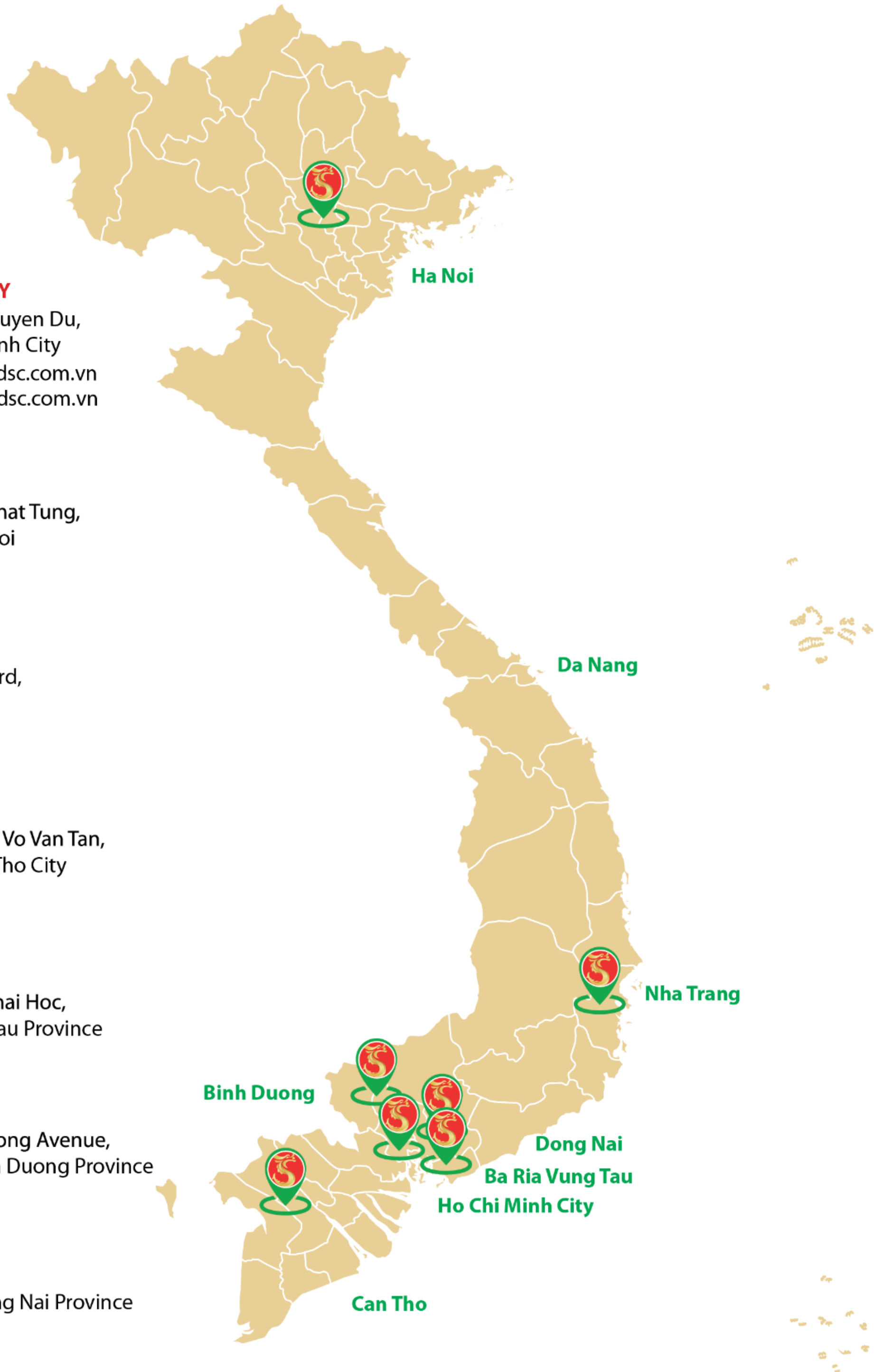

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